

**HOSPITAL ADMINISTRATIVE DISTRICT NO. 4
D/B/A MAYO REGIONAL HOSPITAL**

Statements of Revenues, Expenses and Changes in Net Assets

Years Ended September 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
Operating revenues		
Net patient service revenue	\$ 38,628,929	\$ 36,260,749
Other operating revenues	<u>1,220,565</u>	<u>1,191,501</u>
Total operating revenues	39,849,494	37,452,250
Operating expenses		
Personnel services	19,491,043	18,028,015
Employee benefits	4,300,715	3,878,460
Purchased services	3,528,083	3,213,069
Supplies and other direct expenses	8,909,341	8,422,246
Depreciation and amortization	<u>1,618,487</u>	<u>1,425,592</u>
Total operating expenses	<u>37,847,669</u>	<u>34,967,382</u>
Operating income	2,001,825	2,484,868
Nonoperating expenses		
Interest expense	<u>309,881</u>	<u>295,206</u>
Income before nonoperating revenues	1,691,944	2,189,662
Nonoperating revenues (losses)		
Investment income	440,182	436,333
Net (decrease) increase in fair value of investments	(462,436)	233,278
Noncapital contributions	<u>45,516</u>	<u>37,281</u>
Net nonoperating revenues	<u>23,262</u>	<u>706,892</u>
Income before other (losses) revenues	1,715,206	2,896,554
Other (losses) revenues		
(Losses) gains on permanent endowments	<u>(33,131)</u>	<u>13,271</u>
Total other (losses) revenues	<u>(33,131)</u>	<u>13,271</u>
Increase in net assets	1,682,075	2,909,825
Net assets, beginning of year	<u>23,032,952</u>	<u>20,123,127</u>
Net assets, end of year	<u>\$ 24,715,027</u>	<u>\$ 23,032,952</u>